## **GENERAL MEETING OF THE BOARD OF DIRECTORS OF THE** CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

## **RESOLUTION NO. 20-070**

## SUSPENDING THE ANNUAL ADJUSTMENT TO THE MINIMUM TOLL RATE CHARGED ON THE MOPAC EXPRESS LANES FOR ONE YEAR

WHEREAS, Section 301.002(c) of the Mobility Authority Policy Code provides that, effective January 1 of each year, the minimum toll rate charged on each segment of the MoPac Express Lanes will be adjusted annually by \$0.05 until the minimum toll rate is \$0.50; and

WHEREAS, absent action from the Board, the minimum toll rate charged on each segment of the MoPac Express Lanes would increase from \$0.35 to \$0.40 on January 1, 2021; and

WHEREAS, following deliberation by the Board Members concerning current economic conditions in Central Texas and the potential impacts of a rate freeze on Mobility Authority operations, the Board of Directors elected to suspend the annual increase to the minimum toll rate charged on each segment of the MoPac Express Lanes for a period of one year.

NOW THEREFORE, BE IT RESOLVED that, notwithstanding Section 301.002(c) of the Mobility Authority Policy Code, the minimum toll rate charged on each segment of the MoPac Express Lanes will remain at \$0.35 through 2021; and

BE IT FURTHER RESOLVED that, other than as set forth herein, the rate increase contemplated in Section 301.002(c) of the Mobility Authority Policy Code shall remain in full force and effect.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of October 2020.

Submitted and reviewed by:

etrov, General Counsel

Approved:

Robert W. Jenkins, Jr. Chairman, Board of Directors